

341 - LEOFF 2 Retirement Board**A001 Law Enforcement Officers' and Fire Fighters' Plan 2 Retirement Board**

Develop policy recommendations, adopt contribution rates, and oversee the administration of the Law Enforcement Officers' and Fire Fighters' Plan 2.

	FY 2010	FY 2011	Biennial Total
FTE's	6.0	6.0	6.0
GFS	\$0	\$0	\$0
Other	\$1,023,000	\$1,021,000	\$2,044,000
Total	\$1,023,000	\$1,021,000	\$2,044,000

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Safeguard and manage public funds

Expected Results

Every proposal of the Law Enforcement Officers' and Firefighters' Retirement System Plan 2 Board will be supported by research. The Board will also develop a comprehensive member communication program, including targets and a schedule, by December 31, 2004, establish and maintain a process for gathering input from members of the pension plan by December 31, 2004, and perform a baseline survey of membership by March 31, 2005.

Achieve "No Finding" Independent Audits of Board Expenditures.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	0	0	0
	4th Qtr	0	0	0
2005-07	8th Qtr	0	0	0
	4th Qtr	0	0	0

Actuary's Assumptions Performed on a Timely Basis				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	100%	0%	(100)%
	4th Qtr	100%	0%	(100)%
2005-07	8th Qtr	100%	100%	0%
	4th Qtr	100%	100%	0%

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Comprehensive Communication Program with targets and schedule.				
Biennium	Period	Target	Actual	Variance
2007-09	4th Qtr	0	0	0
2005-07	8th Qtr	0	0	0
	4th Qtr	0	0	0

Establish process for gathering input and perform baseline survey by March 2005.				
Biennium	Period	Target	Actual	Variance
2007-09	4th Qtr	0	0	0
2005-07	8th Qtr	0	0	0
	4th Qtr	0	0	0

Funded Ratio Under Actuarial Standards				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	100%		
	4th Qtr	100%		
2005-07	8th Qtr	100%	100%	0%
	4th Qtr	100%	100%	0%

Increased benefits for employees disabled in the line of duty. Percent of salary prior to disability.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	70%		
	4th Qtr	70%		
2005-07	8th Qtr	70%	70%	0%
	4th Qtr	70%	70%	0%

Maintain Deviation within 10% from the expected long term cost of the plan.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	10%	0%	(10)%
	4th Qtr	10%	0%	(10)%
2005-07	8th Qtr	10%	0%	(10)%
	4th Qtr	10%	0%	(10)%

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Percent of Board proposals that are approved by the Legislature				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	100%		
	4th Qtr	100%		
2005-07	8th Qtr	100%	75%	(25)%
	4th Qtr	100%	75%	(25)%

Research Supporting Proposals. Every proposals includes a research component.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	100%		
	4th Qtr	100%		
2005-07	8th Qtr	100%	100%	0%
	4th Qtr	100%	100%	0%

Grand Total

	FY 2010	FY 2011	Biennial Total
FTE's	6.0	6.0	6.0
GFS	\$0	\$0	\$0
Other	\$1,023,000	\$1,021,000	\$2,044,000
Total	\$1,023,000	\$1,021,000	\$2,044,000